# Course Description

An expansion of basic principles learned involving a deeper coverage of the complexities in the areas of accounting for depreciation, liabilities, and payroll taxes. Analysis of a corporation’s shareholder’s equity (bonds) and financial statements is stressed.

# University Learning Outcomes (ULO)

* **ULO1:**Knowledge of Human Cultures and the Physical and Natural World
* **ULO2:**Intellectual and Practical Skills
* **ULO3:**Personal and Social Responsibility
* **ULO4:**Integrative and Applied Learning­
* **ULO5:**Immersed in the Critical Concerns of the Sisters of Mercy of the Americas

# Program Learning Outcomes (PLO)

* **PLO1:** The student will be able to prepare effective and clearly written business communications. (ULO 2, 4)
* **PLO2:** The student will display appropriate quantitative problem-solving abilities in the context of a business problem. (ULO 1, 2)
* **PLO3:** The student will be able to apply ethical and moral decision-making principles to business situations. (ULO 2, 3, 4)
* **PLO4:** The student will demonstrate proficiency in the business areas of accounting, management, marketing, and economics. (ULO 1, 2, 3, 4)

# Course Learning Outcomes (CLO)

* **CLO1:** The student will demonstrate the ability to use Excel to solve accounting problems.
* **CLO2:** The student will demonstrate the ability to initiate steps to solve computational problems and to evaluate the effectiveness of the solutions to those problems.
* **CLO3:** The student will demonstrate mastery of accounting terminology.
* **CLO4:** The student will correctly record financial transactions in accordance with generally accepted accounting principles in various stages of the accounting cycle.
* **CLO5:** The student will demonstrate methods and techniques for determining payroll and taxes.
* **CLO6:** The student will prepare financial statements in accordance with generally accepted accounting principles.
* **CLO7:** The student will interpret information on financial statements.

# Student Expectations

Students are expected to:

* Ask probing and insightful questions related to course content.
* Make meaningful and relevant connections and application to their own learning process.
* Be productive and contributing members of class discussions.

# Academic Integrity

Academic integrity is fundamental to the activities and principles of a university. All members of the academic community must be confident that each person’s work has been reasonably and honorably acquired, developed, and presented. Any effort to gain an advantage not given to all students is dishonest, whether or not the effort is successful. The academic community regards breaches of the academic integrity rules as extremely serious matters. Sanctions for such a breach may include academic sanctions from the instructor, including failing the course for any violation, disciplinary sanctions ranging from probation to expulsion. When in doubt about plagiarism, paraphrasing, quoting, collaboration, or any other form of cheating, consult the course instructor.

# Required Course Materials

William, J. R., Haka, S. F., Bettner. M. S., & Carcello. J. V. (2018) [*Financial accounting*](http://shop.mheducation.com/highered/product.M0077862384.html) (17th ed.). New York, NY: McGraw-Hill Education.

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# Student Accessibility Services

Gwynedd Mercy University is committed to providing reasonable accommodations for all persons with disabilities.  If you have a disability-related need for modifications or reasonable accommodations in this course, please contact the office of Student Accessibility Services located in Counseling Services, The Griffin Complex; call [215-646-7300](tel:215-646-7300)ext. 427, or visit the Student Accessibility Services web page [www.gmercyu.edu/student-life/campus-resources/student-accessibility-services](http://www.gmercyu.edu/student-life/campus-resources/student-accessibility-services) .  If the documentation supports your request for reasonable accommodations, the Student Accessibility services office will provide you with an accommodation letter. Please share this letter with me as early in the course as possible so that we may discuss the accommodations.

If you have emergency medical information to share with me, or if you need special arrangements in case the building must be evacuated, please inform me immediately.

# Suggested Point Values

|  |  |  |
| --- | --- | --- |
| **Assessment** | **Point Value** | **Due** |
| **Week 1** |  |  |
| Discussion Question 1: Unethical Fraudulent Acts | 15 |  |
| Discussion Question 2: Paying for New Plant Assets | 15 |  |
| Discussion Question 3: Accelerated Depreciation | 15 |  |
| Ch. 9 Exercises | 35 |  |
| Ch. 9 Problems | 20 |  |
| Intangible Assets Presentation | 25 |  |
| Week 1 Quiz | 100 |  |
| **Week 2** |  |  |
| Discussion Question 1: Federal Reserve Board | 15 |  |
| Discussion Question 2: Liabilities | 15 |  |
| Ch. 10 Exercise | 20 |  |
| Ch. 10 Problems | 35 |  |
| Tax Advantage of Corporate Bonds | 25 |  |
| Week 2 Quiz | 100 |  |
| **Week 3** |  |  |
| Discussion Question 1: History of Hewlett-Packard’s Stock | 15 |  |
| Discussion Question 2: Restructuring | 15 |  |
| Discussion Question 3: Evaluating Net Income and Dividends | 15 |  |
| Ch. 11 Exercises | 15 |  |
| Ch. 12 Exercises | 15 |  |
| Ch. 12 Problems | 25 |  |
| Common Stock and Preferred Stock | 25 |  |
| **Week 4** |  |  |
| Discussion Question 1: Statement of Cash Flows | 15 |  |
| Discussion Question 2: Income Statement and Statement of Cash Flows | 15 |  |
| Ch. 13 Exercises | 55 |  |
| Week 4 Quiz | 100 |  |
| **Week 5** |  |  |
| Discussion Question 1: Globalization | 15 |  |
| Discussion Question 2: Ratios | 15 |  |
| Ch. 14 Exercises | 20 |  |
| Ch. 15 Exercises | 20 |  |
| Ch. 15 Problems | 35 |  |
| Volatility in Stock Prices | 25 |  |
| Foreign Corrupt Practices | 25 |  |
| Week 5 Quiz | 100 |  |
| **Total Points** | **1000** |  |

**Grading Scale**

|  |  |
| --- | --- |
| **Grade** | **Range** |
| A | 93-100 |
| A- | 90-92 |
| B+ | 87-89 |
| B | 83-86 |
| B- | 82-80 |
| C+ | 77-79 |
| C | 73-76 |
| C- | 70-72 |
| D+ | 67-69 |
| D | 63-66 |
| D- | 60-62 |
| F | 59 |

# Course Schedule

|  |  |  |
| --- | --- | --- |
| **Week** | **Start** | **End** |
| One | <insert start date> | <insert end date> |
| Two |  |  |
| Three |  |  |
| Four |  |  |
| Five |  |  |

# Weekly Learning Modules

|  |  |  |  |
| --- | --- | --- | --- |
| **Week One: Plant and Intangible Assets and Depreciation** | | | |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Determine the cost of plant assets. | | CLO4, CLO6, CLO2, CLO3 | |
| * 1. Compute depreciation of assets utilizing GAAP methods. | | CLO2, CLO3, CLO4, CLO6 | |
| * 1. Account for disposal of assets. | | CLO2, CLO3, CLO4, CLO6 | |
| * 1. Define properties of intangible assets. | | CLO2, CLO3, CLO4, CLO6 | |
| * 1. Distinguish between capital expenditures and revenue expenditures. | | CLO2, CLO3, CLO4, CLO6 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Tutorials**  During this course you will be asked to use and participate in various technologies to complete activities and assignments.  **Review** the tutorials available on Blackboard as needed.  **Click** the **Student Resources** button from the menu on the left. | | N/A | N/A |
| **Weekly Participation and Discussion**  The purpose of the weekly discussions is to provide you with a way to synthesize the concepts presented in this course. Each week, you will respond to the discussion questions with a substantive post of 200-to 250-words that addresses all the prompts for the question by 11:59 p.m. EST of the listed due date. By the conclusion of each week, Sunday at 11:59 p.m. EST, you will make at least one substantive comment of 100-to 150-words to three of your classmates’ posts for each assigned discussion question. Your comments must further the discussion by following the RISE Model for meaningful feedback. It is recommended that you check in periodically throughout the week to ensure that you are meeting the participation requirement.  **Review** the RISE Model for Peer Feedback, located on Blackboard. | |  |  |
| **Readings**  **Read** Ch. 9 of *Financial Accounting*.  Feel free to post questions and comments about these resources in the General Questions & Discussion forum. | | 1.1, 1.2, 1.3, 1.4, 1.5 | Lecture Activity = 0.5hr |
| **Week 1 Self-Check**  **Complete**the Self-Check based on Ch. 9. This activity is not graded and provides an opportunity to practice before completing this week's for-points assessments. | |  |  |
| ***Supplemental Resources and Activities***  *Explore these optional resources to deepen your understanding.* | | ***Alignment*** | ***AIE*** |
| **Adobe Connect Live Discussion**  **Review** [Adobe Connect Resources](https://sites.gmercyu.edu/student-resources/adobe-connect-resources/).  **Participate** in the scheduled live session with the course instructor. This session will provide an overview of the class and discuss the major assignments in the course.  **Prepare** to ask questions concerning the content of the week and the course as a whole.  Note: A recorded lecture will be made available to those who are unable to attend the live session. | |  | Live Discussion: lecture and discussion = **1 hour** |
| **Supplemental Resources and Video**  **Review** the following examples of journal entries and comparison of revenue and capital expenditures:   * + [Plant Assets and Depreciation](http://www.wyzant.com/resources/lessons/accounting/fixed-assets-depreciation)   + [Revenue expenditure v Capital expenditure](https://youtu.be/-mJ6IpMYVrU) (4:05) | | 1.1 | Lecture Activity = 1hr |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: Unethical Fraudulent Acts**  Ethically and to avoid fraud, it is very important for companies to record capital expenditures and revenue expenditures correctly.  **Read** “Ethics, Fraud, & Corporate Governance” on p. 414 of *Financial Accounting*.  **Research** an article about another company with a scandal related to fraudulent activities around capital expenditure versus revenue expenditure.  **Post** a response in 150 to 200 words to the following questions, providing specific examples to support your answers:   * Provide a brief summary of the unethical fraudulent acts. * How did the acts affect the shareholders and stakeholders? * Did the company recover from the scandal? Where is the company now?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with in their answers. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 1.5 | Discussion Board = **1 hour** |
| **Discussion Question 2: Paying for New Plant Assets**  **Pos**t a response in 75 to 100 words where you evaluate the following quotation:   * We shall have no difficulty in paying for new plant assets needed during the coming year because our estimated outlays for new equipment amount to only $80,000, and we have more than twice that amount in our Accumulated Depreciation account at present.”   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with evaluation and provide your rationale. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 1.2 | Discussion Board = **1 hour** |
| **Discussion Question 3: Accelerated Depreciation**  **Post** a response in 100 to 150 words to the prompt:   * One accelerated depreciation method is called fixed-percentage-of-declining-balance. Explain what is meant by the terms “fixed percentage” and “declining balance.” For what purpose is this method most widely used?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least one other student as to what you agree or disagree with in his/her answer. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 1.2 | Discussion Board = 1 hr |
| **Ch. 9 Exercises**  **Review** the solutions to 9.1A, 9.3A, & 9.4A.  **Complete** the following exercises from the “Exercises” section on p. 420 in Ch. 9 of *Financial Accounting* in Excel.   * 9.1 * 9.2     **Submit** your answers in Excel by 11:59 P.M. (EST) on Sunday. | | 1.2, 1.5 | Problems = 0.5hr |
| **Ch. 9 Problems**  **Review** Problems 9.1A, 9.3A, & 9.4A in Problem Set A on p. 423 - 424 in Ch. 2 of *Financial Accounting*.    **Review** the solutions to 9.1A, 9.3A, & 9.4A.  **Complete** the following problems from Problem Set B on p. 426 – 428 in Ch. 9 of *Financial Accounting* in Excel.   * 9.1B (a–d­) * 9.3B (a–d) * 9.4B (a–c)   **Submit** your answers in Excel by 11:59 P.M. (EST) on Sunday. | | 1.1, 1.2, 1.3 | Problems = 2.5hr |
| **Intangible Assets Presentation**  **Prepare** a 6- to 10-slide PowerPoint presentation in which you address the following:     * Briefly describe each type of intangible asset: goodwill, patents, trademarks, franchises, copyrights, and research and development. * Provide at least one defining characteristic of each. * Explain the type of write-off to expense cost. * Include a slide with references.   **Submit** your presentation by 11:59 P.M. (EST) on Sunday. | | 1.4 | Presentation = 1hr |
| **Week 1 Quiz**  **Complete** the Week 1 Quiz. | | 1.1, 1.4 | Quiz = 1hr |
| **Total** |  |  | **9.5** |

# Faculty Notes

**Course Setup**

**General Questions and Discussion Forum:** This course includes a discussion forum for general questions, comments, and concerns. This forum is intended for any course-related commentary not found within a specific weekly discussion. This forum is not graded. Make sure to monitor this forum for student posts. You are encouraged to make an announcement advertising this forum and monitor and post regularly to build engagement.

**Wiki Assignments:** Before the course begins, set up all Wiki assignments in Blackboard. Setup instructions are located in the weekly faculty notes in each weak a Wiki is used.

**Adobe Connect:** Consider posting an announcement asking students to submit any questions or topics they'd like addressed ahead of time. The instructor can then utilize those questions that come up in the first part of the week to tailor the live Adobe Connect class session that would be scheduled toward the later part of the week. That 1-hour synchronous session will allow students the opportunity to go over any questions they had with the homework and clarify any misconceptions they have about the course content. All Adobe Connect sessions should be recorded and a link to the recording be posted to the course page so any student who misses the session can review it later in the week.

*Note:* It is the instructor’s choice as to what day they will schedule the Adobe Connect Live Session, but it is recommended that they schedule this session for Wednesday of the week so students have plenty of time to review their homework prior to the deadline on Sunday.

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| Week Two: Current and Long-Term Liabilities | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Distinguish between current and long-term liabilities. | | CLO3, CLO6 | |
| * 1. Determine basic accounting activities related to payroll and cost associated with payroll. | | CLO5, CLO2, CLO3, CLO6 | |
| * 1. Explain corporate bonds and tax advantage. | | CLO3 | |
| * 1. Prepare accounting entries for bonds. | | CLO2, CLO3, CLO4, CLO6 | |
| * 1. Prepare an amortization table and account entries for notes payable and interest expense. | | CLO2, CLO3, CLO6 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Readings**  **Read** Ch. 10 of *Financial Accounting*. | | 2.1, 2.2, 2.3, 2.4, 2.5 | Lecture Activity = 0.5hr |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 1-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings and homework prior to this class session so you can ask questions that will help prepare you for success in the quiz for this week. | | 2.1, 2.2, 2.3, 2.4, 2.5 | Live class instruction and discussion = 1hr |
| **Week 2 Self-Check**  **Complete**the Self-Check based on Ch. 10. This activity is not graded and provides an opportunity to practice before completing this week's for-points assessments. | |  |  |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: Federal Reserve Board**  **Go** to the [Board of Governors of the Federal Reserve System](http://www.federalreserve.gov/).  **Pos**t a response in 150 to 250 words to the following questions, providing specific examples to support your answers:   * Write a short summary on the history of the Federal Reserve Board. * What is the current interest rate? * How do you think this affects businesses? * What is the impact on your bond interest (premium versus discount) and the related journal entries?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with in their answers. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 2.4 | Discussion: one post and replies to three other posts = **1 hour** |
| **Discussion Question 2: Liabilities**  **Read** Case 10.1 in “Critical Thinking Cases” on p. 482 of *Financial Accounting*.  **Pos**t a response in 150 to 200 words to the following prompts, providing specific examples to support your responses:   * Briefly explain what you believe to be nature of each of these liabilities. * How do the liabilities affect the financial statements of the organization?   *Note*. Initial answers to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with in their answers. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 2.1 | Discussion Board = 1hr |
| **Ch. 10 Exercise**  **Review** the solutions to 10.4A & 10.5A.  **Complete** the following exercise from the “Exercises” section on p. 471 in Ch. 10 of *Financial Accounting*:   * 10.5   **Submit** your answers in Excel by 11:59 P.M. (EST) on Sunday. | | 2.2 | Problems = 0.5hr |
| **Ch. 10 Problems**  **Review** Problems 10.4A & 10.5A in Problem Set A on p. 475 - 476 in Ch. 10 of *Financial Accounting*.    **Review** the solutions to 10.4A & 10.5A.  **Complete** the following problems from Problem Set B on p. 479 - 480 in Ch. 10 of *Financial Accounting* in Excel.   * 10.4B (a–d­) * 10.5B (a–e)   **Submit** your answers in Excel by 11:59 P.M. (EST) on Sunday. | | 2.4, 2.5 | Problems = 2.5 hr |
| **Tax Advantage of Corporate Bonds**  **Consider** the following scenario: ABC company pays federal income taxes at a rate of 35% on taxable income.  **Write** a 200- to 350-word paper in APA format in which you complete the following:   * Briefly explain the income tax advantage of raising capital by issuing bonds rather than selling capital stock. * Compute the company’s annual after-tax cost of borrowing on an 8%, $5 million bond issue. * Express this after-tax cost as a percentage of the borrowed $5 million.   **Include** your calculations.  **Submit** your paper by 11:59 P.M. (EST) on Sunday. | | 2.3 | Paper = 1hr |
| **Week 2 Quiz**  **Complete** the Week 2 Quiz. | | 2.1, 2.2 | Quiz = 1hr |
| **Total** |  |  | **8.5hrs** |

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| Week Three: Stockholder Equity and Retained Earnings | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Determine and account for pain-in capital and prepare the equity section of the balance sheet. | | CLO2, CLO4, CLO5, CLO6 | |
| * 1. Define rights of shareholders and roles of corporate officers and directors. | | CLO3 | |
| * 1. Contrast the features of common stock with those of preferred stock. | | CLO2, CLO4, CLO5, CLO6 | |
| * 1. Explain the significance of book value and market value of capital. | | CLO2, CLO4, CLO5, CLO6 | |
| * 1. Determine the purpose and effects of a stock split. | | CLO2, CLO4, CLO5, CLO6 | |
| * 1. Determine how irregular items are presented in the income statement. | | CLO2, CLO4, CLO5, CLO6 | |
| * 1. Compute earnings per share and distinguish between basic and diluted earnings per share. | | CLO2, CLO4, CLO5, CLO6 | |
| * 1. Prepare a statement of retained earnings. | | CLO2, CLO4, CLO5, CLO6 | |
| * 1. Define *comprehensive income* and explain how it is presented in financial statements. | | CLO2, CLO4, CLO5, CLO6 | |
| * 1. Prepare a statement of stockholder’s equity and its section of a balance sheet. | | CLO2, CLO4, CLO5, CLO6 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Readings**  **Read** Ch. 11 & 12 of *Financial Accounting*. | | 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.7, 3.8, 3.9, 3.10 | Lecture Activity = 0.5hr |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 1-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings and homework prior to this class session so you can ask questions that will help prepare you for success this week. | | 3.1, 3.2, 3.3, 3.4, 3.5, 3.6, 3.7, 3.8, 3.9, 3.10 | Live class instruction and discussion = 1hr |
| **Week 3 Self-Check**  **Complete**the Self-Check based on Ch. 11 and 12. This activity is not graded and provides an opportunity to practice before completing this week's for-points assessments. | |  |  |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: History of Hewlett-Packard’s Stock**  **Research** the history of Hewlett-Packard’s stock at [Stock Split History](http://h30261.www3.hp.com/stock/stock-split-history.aspx).  **Post** a response in 200 to 250 words to the following questions, providing specific examples to support your answer:   * Since going public, how often has Hewlett-Packard split its common stock? * What was the average share price prior to these splits? * Discuss why the company split its shares on these occasions. * Was the stock split good for investors? Was it good for the company? * Would you purchase shares of Hewlett-Packard’s stock?   *Note*. Initial responses to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with in their answers. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 3.5 | Discussion Board = 1hr |
| **Discussion Question 2: Restructuring**  The textbook indicates that restructuring charges have been common. Visit the website of several large corporations, find their latest annual reports, and review the notes in the financial statements for information on restructuring incurred by the corporation.  **Post** a response in 150 to 200 words to the following questions, providing specific examples to support your response:   * Provide a brief summary of these notes. * How is this presented in financial statements? * What type of item is this considered in financial statements?   *Note*. Initial responses to the prompt are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with in their responses. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 3.6 | Discussion Board = 1hr |
| **Discussion Question 3:** Evaluating Net Income and Dividends  **Home Depot, Inc.**’s income statements for 2013, 2014, and 2015 show basic earnings per share of $3.78, $4.74, and $5.49, respectively. Diluted earnings per share figures are slightly lower than these numbers, indicating the impact of potential capital stock activity that could reduce earnings per share for current stockholders. The company paid cash dividends of $1.56 per share in 2013, $1.88  per share in 2014, and $2.36 per share in 2015.  a. Why do you think Home Depot is paying out only about 40 percent of its net income to stockholders in the form of cash dividends?  b. If you were an investor in Home Depot’s stock, would you be unhappy because your dividends represented about 40% of the company’s net income?  *Note*. Initial responses are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least two students with your opinion about their response. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 3.6, 3.7 | Discussion Board = 1 hr |
| **Ch. 11 Exercises**  **Review** the solutions for Ch. 11 Exercises 11.6, & 11.14.  **Complete** the following exercises from the “Exercises” section on p. 509 in Ch. 11 of *Financial Accounting* in Excel.   * 11.2, 11.5, 11.6, 11.10, 11.12, 11.14, 11.15   **Submit** your answers in Excel by 11:59 P.M. (EST) on Sunday. | | 3.1, 3.2, 3.4, 3.5 | Problems = 0.5hr |
| **Ch. 12 Exercises**  **Review** the solutions to 12.3A & 12.5A.  **Complete** the following exercises from the “Exercises” section on p. 547 in Ch. 12 of *Financial Accounting* in Excel.   * 12.2, 12.11, 12.12   **Submit** your answers in Excel by 11:59 P.M. (EST) on Sunday. | | 3.7, 3.8, 3.9 | Problems = 0.5hr |
| **Ch. 12 Problems**  **Review** Problems 12.3A & 12.5A in Problem Set A on p. 551 - 552 in Ch. 12 of *Financial Accounting*.    **Review** the solutions to 12.3A & 12.5A.  **Complete** the following problems from Problem Set B on p. 556 - 557 in Ch. 12 of *Financial Accounting* in Excel.   * 12.3B * 12.5B   **Submit** your answers in Excel by 11:59 P.M. (EST) on Sunday. | | 3.8, 3.9, 3.10 | Problems = 0.5hr |
| **Common Stock and Preferred Stock**  **Write** a 2- to 2.5-page paper in APA format in which you address the following points:   * Define *common stock* and *preferred stock*. * What are attributes of each type of stock? * Which one is similar to long-term debt? * How are each presented in the equity section of the balance sheets? * Which type of stock would you purchase?   **Support** your paper with at least one reputable resource.  **Submit** your paper by 11:59 P.M. (EST) on Sunday. | | 3.3 | Paper = 1.5hr |
| **Total** |  |  | **8.5** |

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| Week Four: Statement of Cash Flows | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Explain the purpose and uses of a statement of cash flows. | | CLO3 | |
| * 1. Classify cash transactions in a statement of cash flows. | | CLO2, CLO4, CLO6 | |
| * 1. Compute the operating activity section. | | CLO2, CLO4, CLO6 | |
| * 1. Compute the investing and financing section. | | CLO2, CLO4, CLO6 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Readings**  **Read** Ch. 13 of *Financial Accounting*. | | 4.1, 4.2, 4.3, 4.4 | Lecture Activity = 0.5hr |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 1-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings and homework prior to this class session so you can ask questions that will help prepare you for success in the quiz for this week. | | 4.1, 4.2, 4.3, 4.4 | Live class instruction and discussion = 1hr |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: Statement of Cash Flows**  **Select** one publicly traded company. Review the company’s statement of cash flows for the last 3 years.  **Pos**t a response in 150 to 200 words to the following questions, providing specific details and examples to support your answer:   * How do investors and stakeholders use the statement of cash flow? * What does it indicate about the corporations’ financial position? * Did sources and use of cash change over the last 3 years?   *Note*. Initial responses to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with in their answers. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 4.1 | Discussion Board = 1hr |
| **Discussion Question 2: Income Statement and Statement of Cash Flows**  **Watch** “[Basic Cash Flow Statement](https://www.khanacademy.org/economics-finance-domain/core-finance/accounting-and-financial-stateme/financial-statements-tutorial/v/basic-cash-flow-statement).”  **Pos**t a response in 150 to 200 words to the following questions, providing specific details and examples to support your answer:   * What did you learn from the video? * Why is it important to understand the difference between net income and net cash? * How can a company increase cash flow?   *Note*. Initial responses to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with in their answers. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 4.1 | Discussion Board = 1hr |
| **Ch. 13 Exercises**  **Complete** the following exercises from the “Exercises” section on p. 603 - 604 in Ch. 13 of *Financial Accounting* in Excel.   * 13.12 * 13.14 * 13.15   **Submit** your answers in Excel by 11:59 P.M. (EST) on Sunday. | | 4.1, 4.2, 4.3, 4.4 | Problems = 1hr |
| **Week 4 Quiz**  **Complete** the Week 4 Quiz. | | 4.2, 4.3, 4.4 | Quiz= 1hr |
| **Total** |  |  | **5.5 hrs** |

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| Week Five: Financial Statement Analysis and Global Business | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Compute the percentage of change, trend percentages, and common size statements | | CLO2, CLO3 | |
| * 1. Compute the ratio for a corporation and explain the significance of the ratio. | | CLO2, CLO3 | |
| * 1. Prepare a multi-step income statement, and compute profitability. | | CLO2, CLO3 | |
| * 1. Analyze a financial statement from the viewpoint of common stockholders and impact on stock prices. | | CLO7 | |
| * 1. Identify and define four mechanisms companies use to globalize their business activities. | | CLO3 | |
| * 1. Convert an amount from one currency to another. | | CLO4 | |
| * 1. Evaluate impact of foreign currency transactions. | | CLO4 | |
| * 1. Explain the importance of foreign corrupt practices. | | CLO3 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Readings**  **Read** Ch. 14 & 15 of *Financial Accounting*. | | 5.1, 5.2, 5.3, 5.4, 5.5, 5.6, 5.7, 5.8 | Lecture Activity = 0.5hr |
| **AdobeConnect Live Class Session**  **Prepare** to review the homework questions and topics for this week in a 1-hour live class session via AdobeConnect to be scheduled by the instructor.  *Note*. You should complete the weekly readings and homework prior to this class session so you can ask questions that will help prepare you for success in the quiz for this week. | | 5.1, 5.2, 5.3, 5.4, 5.5, 5.6, 5.7, 5.8 | Live class instruction and discussion = 1hr |
| **Week 5 Self-Check**  **Complete**the Self-Check based on Ch. 14 and 15. This activity is not graded and provides an opportunity to practice before completing this week's for-points assessments. | |  |  |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion Question 1: Globalization**  **Pos**t a response in 150 to 200 words to the following question, providing specific examples to support your answer:     * The textbook describes four mechanisms companies use to globalize their business activities. Provide an example of one of these mechanisms that a company utilized to expand globally. * Was the method a success? Would you have done anything differently?   *Note*. Initial responses to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents as to what you agree or disagree with in their answers. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 5.5 | Discussion Board = 1hr |
| **Discussion Question 2: Ratios**  **Pick** two publicly traded companies in the same industry. Research the ratios for both companies using a financial website (such as Yahoo Finance, MSN Money, Morningstar, or Reuters), or the company’s annual report.  **Review** the following ratios for both companies:   * Working capital * Current ratio * Quick ratio * Operating cycle * Account receivable turned * Inventory turned   **Pos**t a response in 250 - 300 words to the following questions, providing specific details and examples to support your answer:   * What is the significance of the ratios on each company? * Which company is performing better based on the ratios? * What advice would you give the companies?   *Note*. Initial responses to the question are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least twostudents as to what you agree or disagree with in their answers. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 5.1 | Discussion Board = 1hr |
| **Ch. 14 Exercises**  **Complete** the following exercises from the “Exercises” section on p. 664 - 665, 667 in Ch. 14 of *Financial Accounting*:   * 14.1, 14.2, 14.3, 14.5, & 14.12   **Submit** your answer by 11:59 P.M. (EST) on Sunday. | | 5.1, 5.2, 5.3 | Problems = 0.5hr |
| **Ch. 15 Exercises**  **Complete** the following exercises from the “Brief Exercises” section on p. 714 in Ch. 15 of *Financial Accounting*:   * 15.5 & 15.6   **Submit** your answer by 11:59 P.M. (EST) on Sunday. | | 5.7 | Problems = 0.5hr |
| **Ch. 15 Problem**  **Review** Problem 15.4A in Problem Set A on p. 714 in Ch. 15 of *Financial Accounting*.  **Complete** the following problem from Problem Set B on p. 717 in Ch. 15 of *Financial Accounting*.   * 15.4B   **Submit** your answers by 11:59 P.M. (EST) on Sunday. | | 5.6 | Problems = 0.5hr |
| **Volatility in Stock Prices**  **Choose four** well-known companies.  **Go** to a website such as [Morningstar](http://quotes.morningstar.com/stock/aapl/s?t=AAPL) to obtain an analysis of the stock price performance of the companies since 2014.  **Suppose** you had invested $1,000 in each of these companies on January 1, 2014. Calculate the value of this $5,000 portfolio at present.  **Write** a 2-page paper in APA format in on your portfolio that addresses the following questions:   * Why did you choose these companies? * Did the stock perform as you expected? * What is today’s net worth of the stocks you invested? * Review the financial statements for past 3 years for the company whose stock performed the worst. Summarize the reasons for the company’s poor stock performance.   **Include** the original stock price and today’s current value.  **Submit** your paper through Blackboard. | | 5.4 | Paper = 1.5hr |
| **Foreign Corrupt Practices**  **Write** a 1- page paper in APA format in which you explain foreign corrupt practices. What impact did it have on corporations? Why is it so important?  **Support** your paper with at least one reputable reference.  **Submit** your paper through Blackboard. | | 5.8 | Paper = 1hr |
| **Week 5 Quiz**  **Complete** the Week 5 Quiz. | | 5.2, 5.6, 5.7, 5.8 | Quiz = 1hr |
| **Total** |  |  | **10.5hrs** |

# Breakdown of Academic Instructional Equivalencies

|  |  |
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|  | **AIE Hours** |
| **Week 1** |  |
| Required | 9 |
| Supplemental | 0.5 |
| **Week 2** |  |
| Required | 8.5 |
| Supplemental | 0 |
| **Week 3** |  |
| Required | 8.5 |
| Supplemental | 0 |
| **Week 4** |  |
| Required | 5.5 |
| Supplemental | 0 |
| **Week5** |  |
| Required | 10.5 |
| Supplemental | 0 |
|  |  |
| **Total Required Hours** | 42 |
| **Total Supplemental Hours** | 0.5 |
| **Total Hours** | 42.5 |